

The Labor logo features the word "Labor" in white, bold, sans-serif font on a red rectangular background. To the right of the red bar is a blue square containing four white stars, representing the Australian flag.

MEDIA RELEASE | **WE'LL PUT
PEOPLE FIRST**

**THE HON CHRIS BOWEN MP
SHADOW TREASURER
MEMBER FOR MCMAHON**

**SENATOR CHRIS KETTER
CHAIR, SENATE ECONOMICS COMMITTEE
SENATOR FOR QUEENSLAND**

LABOR COMMITTED TO CO-OPS

Labor is committed to levelling the playing field for member-owned co-operatives and mutuals.

A Shorten Labor Government will review existing federal legislation and regulations affecting member-owned co-operatives and mutuals in Australia, and use the COAG agenda to review State and Territory legislation.

In March, a Labor Chaired Senate Economics References Committee inquiry found that legislation and regulations at both the state and federal level could be improved to better support the growth of co-operatives.

The committee made 17 recommendations that would improve co-operatives access to capital and help to make them more competitive with shareholder owned corporations in serving their communities across Australia.

Millions of Australians are already members of co-operatives and mutuals, driving innovation and competition in the economy, and delivering many of our healthcare, agriculture and financial services.

TUESDAY, 21 JUNE 2016