



# Mutual Capital Leadership Symposium

First national event about issuing new capital in mutuals

## Program at a glance\*

Time	Session	Speaker
10.00 am	<b>Welcome</b>	<b>Melina Morrison</b> , CEO, BCCM
10.15 am	<b>Raising capital in mutuals – Australian perspective</b> Greg Hammond conducted a review of this and other policy recommendations for the Government, ultimately leading to this new legislation. Mr Hammond will also speak from his experience working as a leading legal advisor to mutuals over many years, including efforts to raise capital.	<b>Greg Hammond OAM</b> , Independent Facilitator, Hammond Review
10.45 am	<b>Raising capital in mutuals – International perspective</b> Peter Hunt co-ordinated the industry strategy to achieve the legislation. He will give an insight into similar initiatives in other countries, leading to the successful raising of new capital for mutual businesses.	<b>Peter Hunt</b> , Mutuo
11.10 am	<b>Morning Tea</b>	
11.30 am	<b>The Legal Framework - Constitutional and other legal changes related to the Mutual Reforms Act</b> Leading mutual sector lawyers, Tim McEwen and Jo Dodd, will help firms to understand the implications of the Mutual Reforms Act. They will outline the impact the law will have on individual constitutions, and how firms may wish to take advantage of new opportunities.	<b>Tim McEwen</b> , Herbert Smith Freehills <b>Jo Dodd</b> , King & Wood Mallesons
12.15 pm	<b>The Regulatory landscape for financial mutuals - APRA</b> Regulated financial services mutuals will understand the important nexus between legislation and regulation. A senior APRA representative working with mutual banks and credit unions, will outline the key issues that APRA sees raised by the passage of the Mutual Reforms Act.	<b>Pat Brennan</b> , Executive General Manager, Policy and Advice Division, APRA
12.45 pm	<b>Lunch and Networking in Feast Restaurant on Level 1</b>	
2.00 pm	<b>Preparing Mutual Capital Instruments for the wholesale market</b> CUA's Len Stone, UBS's Enrico Musso and others will discuss what firms will need to think about when considering the potential for an issuance of mutual capital instruments to the wholesale investment market.	<b>Len Stone</b> , Treasurer, CUA <b>Enrico Musso</b> , Executive Director, Capital Markets, UBS <b>Adam Vise</b> , Group Treasurer, Australian Unity <b>Lisa Barrett</b> , Associate Director, Financial Institution Ratings, S&P Global Ratings <b>Lysa McKenna</b> , CEO, Corporate Markets, Asia Pacific, Link Group
2.45 pm	<b>Afternoon Tea</b>	
3.00 pm	<b>Preparing Mutual Capital Instruments for the retail market</b> Heritage Bank's Paul Williams will lead a discussion on the questions involved for firms considering preparations for an issuance of mutual capital instruments to the retail investment market.	<b>Paul Williams</b> , CFO, Heritage Bank <b>Matt Price</b> , Director, Financial Institutions Group, National Australia Bank <b>Daniel Yu</b> , Vice President - Senior Analyst Financial Institutions, Moody's Investors Service <b>Geoffrey Yiu</b> , Partner - Tax, KPMG <b>Michael Cluskey</b> , Executive Director, Investment Banking Division, Goldman Sachs
3.45 pm	<b>The Regulatory environment for Federal Mutuals</b> Now the Corporations Act has been altered, what is ASIC's approach to mutuals? In particular, how does ASIC regulate fundraising to retail investors?	<b>Claire LaBouchardiere</b> , Senior Executive Leader, Corporations, ASIC
4.15 pm	<b>Closing Remarks</b>	<b>Dr John Hewson AM</b>

\*Program subject to change