

Co-operative and mutual sector FY2024–25

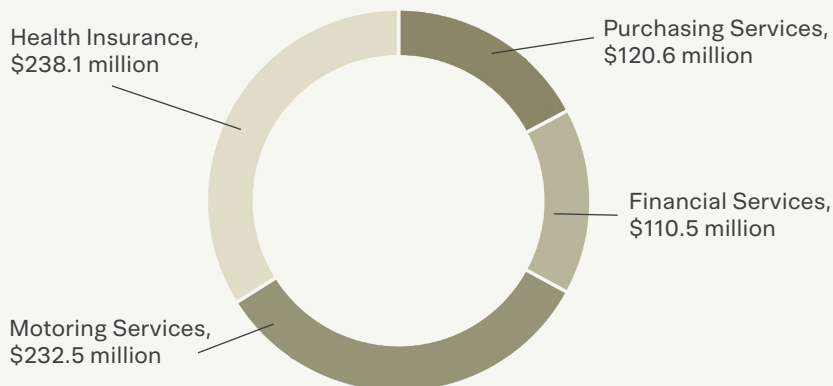
Tasmania demonstrated strong growth in financial performance.

	Change on previous year
30	nil
Total co-operatives and mutuals	
\$821.1m	11.9%
Combined turnover	
\$2.76b	13.3%
Combined assets	
372,800	2.6%
Combined membership	
1,100	-3.6%
Direct employment	

TAS co-operatives and mutuals in the Top 100

4 TAS co-ops and mutuals rank among Australia’s Top 100. These co-ops and mutuals have a combined revenue of \$701.6 million and hold \$2.61 billion in assets under management.

Turnover of leading TAS co-operatives and mutuals by key Industries¹⁸



Top 10 TAS co-operatives and mutuals

	Industry	Turnover	Assets	Members	National Rank	
1	St.LukesHealth	Health Insurance	\$238.1 million	\$183.9 million	97,100	39
2	RACT	Motoring Services	\$232.5 million	\$334.2 million	221,400	42
3	Tasmanian Independent Retailers Co-op	Purchasing Services	\$120.6 million	\$75.4 million	70	68
4	Bank of us	Financial Services	\$110.5 million	\$2.01 billion	36,000	74
5	Yolla Producers Co-operative Society	Retailing	\$38.2 million	\$15.3 million	1,650	-
6	Health Care Insurance	Health Insurance	\$35.6 million	\$38.5 million	13,800	-
7	Tasmanian Aboriginal Corporation	Medical Services	\$28.4 million	\$59.5 million	1,932	-
8	Toosey	Community Services	\$13.9 million	\$30.4 million	-	-
9	Resource Work Co-op Society	Employment Services	\$1.92 million	\$1.14 million	38	-
10	Neighbourhood Houses Tasmania	Housing	\$1.42 million	\$1.77 million	-	-

¹⁸ Industry breakdown includes only state-based co-operatives and mutuals ranked among the Top 100. Combined turnover and asset data exclude member-owned superannuation funds.